

U.NARAIN & CO.
CHARTERED ACCOUNTANTS
RANCHI-KOLKATA-PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD
HAZARIBAG, JHARKHAND
PHONE No. 06546 - 223020

FORM NO 10B
[SEE RULE 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balance sheet of MAHARSHI PARAMHANSH SEVA TRUST, GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122 as at 31.03.2022 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of balance sheet, of the state of affairs of the above named trust or institution as at 31.03.2022, and
- (ii) in the case of income & expenditure account, of the excess of income over expenditure of its accounting year ending on 31.03.2022.

The prescribed particulars are annexed hereto.

For U. NARAIN & Co.
Chartered Accountants
F.R. No. 000935C


(Raj Kumar Jain)
Partner
M.No. 072216

Place : Hazaribag
Date : 14.09.2022

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301
UDIN : 22072216ASGHDU9293

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | <u>AMOUNT (RS.)</u> |
|--|----------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | : 15710075/- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | : NIL |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | : 3146594/- |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | : NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | : 2120627/- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | : YES |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | : NIL |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | : NIL |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | : NIL |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | : NIL |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | : NIL |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such other person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NIL
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : Salary to Manoj Agarwalla, Trustee – Rs.960000/-
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NIL
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NIL
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NIL
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted : NIL
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NIL



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
-----	-----	-----NIL	-----	-----	-----
Total					

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Raj
(Raj Kumar Jain)
Partner
M.No. 072216

Place : Hazaribag
Date : 14.09.2022



Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301

MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122
(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Commission	695000.00	By Fees from Students	
To Admission Counselling	73380.00	Admission Fees	434000.00
To Advertisement & Publicity	20500.00	Tuition Fees	17613000.00
To Alumni Expenses	13500.00	Development Fund	1120000.00
To Art & Craft Expenses	64830.00	Field & Cultural Activities	171400.00
To Audit Fees	10444.00	ICT Lab. Fees	387600.00
To Bank Charges	1304.98	Instructional Lab. Fees	387600.00
To Building Repairs & Maintenance	241317.80	Seminar & Conference	42200.00
To Canteen Expenses	29850.00	Yoga & Physical Activity Fees	171400.00
To Car Expenses	146744.56		
To Celebration of Important Days	187400.00	By Interest on Fixed Deposit	374889.00
To Computer Expenses	10280.00	By Interest on Savings A/c	271171.00
To Community Program	25650.00	By Interest on IT Refund	4022.00
To Consultancy Fees	18000.00	By Miscellaneous Income	13.94
To Convocation	30000.00		
To Depreciation	1535597.06		
To Electricity/ Generator Fuel	32867.44		
To ESIC	20798.00		
To Provident Fund	386142.00		
To Examination Fees & Form's	50520.00		
To Grant for Research	110000.00		
To Housekeeping Expenses	37640.00		
To Interview Expenses	3578.30		
To JTTCA Meeting Expenses	10590.00		
To Gardening Expenses	72000.00		
To Generator Repairs	54500.00		
To Laboratory Consumables	61465.00		
To Legal Expenses	5970.00		
To Maintenance Charges	200000.00		
To Miscellaneous Expenses	141837.00		
To NCTE PAR Filing fees	15000.00		
To Newspaper & Magazine	24952.00		
To Staff Welfare	139480.00		
To Other Repairs & Maintenance	138677.18		
To Postage	1370.50		
To Printing & Stationary	23367.00		
To Recreation	6539.00		
To Rent	120000.00		
To Salary	10674568.00		
To Salary to Trustee	960000.00		
To Student's Identity Card	4750.00		
To Social Activities	4800.00		
To Telephone Charges	26075.76		
To Travelling & Conveyance	1248.48		
To Website Expenses	4000.00		
To Placement Camp	10520.00		
To Scholarship	17000.00		
To Seminar Expenses	39350.00		
To Scooty Expenses	4127.82		
To Water Filter Maintenance	6100.00		
To Workshop Expenses	23560.00		
To Excess of Income over Expenditure	4440104.06		
	20977295.94		20977295.94

PLACE : HAZARIBAG
DATE : 14.09.2022

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(Raj Kumar Jain)
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MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance		837000.00	(As per Schedule 'A' annexed)		13433659.75
<u>GENERAL FUND</u>			Building under Const. : O.B.	5446144.85	
Opening Balance	38553980.59		Addition during the year	<u>295500.00</u>	5741644.85
Add : Excess of Income over Expenditure	<u>4440104.06</u>	42994084.65	<u>INVESTMENT</u>		
<u>CURRENT LIABILITIES</u>			Fixed Deposits		6185694.00
Tax deducted at source	82785.00		<u>CURRENT ASSETS</u>		
Audit Fees Payable	20888.00		Cash in Hand	905849.70	
Caution Money	55000.00		<u>Bank Balance</u>		
Salary Payable	502770.00		Bandhan Bank, Ramgarh Cantt	5729440.00	
ESIC Payable	2215.00		IDBI Bank, Ramgarh Cantt	369884.64	
EPF Payable	62092.00		Punjab National Bank, Ramgarh Cantt	8777.53	
Other Liabilities	<u>101529.00</u>	827279.00	Punjab National Bank, Ramgarh Cantt	<u>13543.18</u>	7027495.05
			<u>LOANS & ADVANCES</u>		
			Tax deducted at Source	81570.00	
			Fees Receivable	12075900.00	
			Security Deposit-JAC Fund	100000.00	
			Security Deposit-JSEB	<u>12400.00</u>	12269870.00
		<u>44658363.65</u>			<u>44658363.65</u>

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MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

SCHEDULE 'A'
DETAILS OF FIXED ASSETS

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 1/4/2021	ADDITIONS IN THE YEAR > 180 DAYS	ADDITIONS IN THE YEAR < 180 DAYS	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31/3/2022
1	Land	***	120500.00	0.00	0.00	120500.00	0.00	120500.00
2	Building	10%	12768482.20	0.00	0.00	12768482.20	1276848.22	11491633.98
3	Furniture & Fixture	10%	422577.00	144100.00	212440.00	779117.00	67289.70	711827.30
4	Library Books	10%	260694.00	0.00	6868.00	267562.00	26412.80	241149.20
5	Plant & Machinery	15%	158470.26	0.00	0.00	158470.26	23770.54	134699.72
6	Musical Instrument	10%	2713.10	0.00	0.00	2713.10	271.31	2441.79
7	Motor Car	15%	648911.80	0.00	0.00	648911.80	97336.77	551575.03
8	Computer	40%	39334.80	10498.00	0.00	49832.80	19933.12	29899.68
9	Television	15%	5167.20	0.00	30874.00	36041.20	3090.63	32950.57
10	Photocopy Machine	15%	29506.15	0.00	0.00	29506.15	4425.92	25080.23
11	CCTV	15%	28543.95	0.00	0.00	28543.95	4281.59	24262.36
12	Scooty	15%	19964.20	0.00	0.00	19964.20	2994.63	16969.57
13	Generator	15%	12578.50	0.00	0.00	12578.50	1886.78	10691.73
14	Mobile Phone	15%	3208.00	0.00	0.00	3208.00	481.20	2726.80
15	Water Cooler	15%	21178.90	0.00	0.00	21178.90	3176.84	18002.07
16	Water Pump	15%	14446.75	8200.00	0.00	22646.75	3397.01	19249.74
			14556276.81	162798.00	250182.00	14969256.81	1535597.06	13433659.75

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